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ASX RELEASE

Company Announcements Platform

Approval of Sezzle's California Lending License

Today, Sezzle Inc. (ASX: **SZL**), the US-based alternative payments leader, is pleased to announce that as of 16 January 2020 (US time) the State of California Department of Business Oversight ('**DBO**') has formally approved Sezzle's application for a lending license in the State of California.

This approval ensures that Sezzle is able to continue to operate seamlessly in the State of California, further solidifying the company's position as the leading US-based installment payment platform.

Charlie Youakim, Sezzle's Executive Chairman and CEO, made the following statement regarding the State of California Department of Business Oversight's approval of Sezzle's lending license:

"We are thankful to the California Department of Business Oversight for their prompt and open approach to resolving this matter in such a timely and professional manner. This is a great result for Sezzle and provides the platform for us to continue our planned growth strategy in the state of California."

Prior to receiving the lending license, Sezzle was operating in California under a retail installment structure whereby retailers initiated the installment loan and transferred the loan to Sezzle to service. The DBO lending license approval allows for a seamless transition of services from this prior structure to the direct lending structure Sezzle is operating under currently.

Charlie Youakim

Executive Chairman and CEO

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Sezzle is a rapidly growing fintech company whose mission is to financially empower the next generation. Sezzle's payment platform increases purchasing power for consumers by offering interest-free installment plans at online stores. This increase in purchasing power for consumers leads to increased sales and basket sizes for the more than 7,500 active merchants at Sept 30 2019 that offer Sezzle in the United States and Canada. For more information visit sezzle.com

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